The Cure
A Quarterly Newsletter
To Relieve Your Financial Aches and Pains
Sponsored by: UAMS Student Financial Services

Volume 2, Issue 3
July 2014

New Office Names

Student Financial Services is excited to introduce name changes for two of our offices. The Awards Division will become the Financial Aid Office and the Disbursement/Billing Division will become the Bursar’s Office. We believe these names will better symbolize the capabilities of each office.

You’ll see our new office names reflected on our website, in emails, letters, forms, etc. Our goal is to make this transition as seamless as possible for our students. If you have any questions regarding this or other matters, please feel free to contact our offices.

As always, we’re here to serve you.

– Your SFS Team

Reminders:

- Expecting a student refund? Visit our website to sign up for direct deposit.
- Tuition is due by the first day of class.
- The Bursar’s office cannot accept cash payments over $100.

Apply online for financial aid at fafsa.gov
Enter School Code UAMS 001109

Our offices are located on the first floor of the Administration West Building. When you enter through the revolving doors, the Bursar’s Office is to the left, Rm 1.106 and the Financial Aid Office is to the right, Rm 1.120.
I did Entrance Counseling and signed a Master Promissory Note at my last school. Do I need to do these again?

Yes, the UAMS Financial Aid Office requires all borrowers to do Entrance Counseling using our school code UAMS 001109.

Direct Loan Master Promissory Notes (MPN) are valid for 10 years. If you have a valid MPN on record during this time period, you should not have to sign another note. However, they are considered loan specific, so be sure that you’ve signed an MPN for each particular loan type. If you’re a new Direct Loan Borrower, you’ll need to complete an MPN for each type of loan that you’re receiving.

The Financial Aid Office will include detailed instructions to complete these requirements with your Award Letter. You’ll need to complete them as quickly as possible to avoid a delay of your financial aid.

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**Don’t Get Scammed**

There are several websites offering help to file the FAFSA for a fee. These sites are not affiliated with or endorsed by the U.S. Department of Education. If you’re asked for your credit card information while completing the FAFSA online, you’re not at the official government site. The official FAFSA website is [fafsa.gov](http://fafsa.gov) and it’s FREE! If you need help completing the FAFSA contact: the UAMS Financial Aid Office, the FAFSA’s online help or the Federal Student Aid Information Center (studentaid@ed.gov or 1-800-4-FED-AID).

For additional information, visit [studentaid.gov](http://studentaid.gov).

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**Sub vs. UnSub**

*Do you know the difference? Answers will either be a) Subsidized, b) Unsubsidized, or c) Both.*

1. While you’re in school, the U.S. Department of Education pays the interest on _____ student loans.
2. You have a six month grace period on _____ student loans.
3. _____ loans are need-based.
4. If the interest is unpaid on _____ student loans, it will capitalize (be added to the principal balance).
5. You must be enrolled at least half-time to qualify for _____ student loans.
6. _____ student loans are always accruing interest.
7. Graduate level students cannot receive _____ loans.
8. You can make payments on _____ student loans—even if no payments are required.

*Answers on page 4.*
Fall 2014 Financial Aid Disbursements

<table>
<thead>
<tr>
<th>College of</th>
<th>Initial Refund Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pharmacy P4</td>
<td>June 16, 2014</td>
</tr>
<tr>
<td>Medicine – Juniors &amp; Seniors</td>
<td>July 22, 2014</td>
</tr>
<tr>
<td>CHP – Physician Assistant 2(^{\text{nd}}) Year</td>
<td>August 18, 2014</td>
</tr>
<tr>
<td>Medicine-Freshman &amp; Sophomores</td>
<td>August 25, 2014</td>
</tr>
<tr>
<td>Pharmacy P1, P2 &amp; P3</td>
<td>August 28, 2014</td>
</tr>
<tr>
<td>Health Professions</td>
<td>August 29, 2014</td>
</tr>
<tr>
<td>Nursing BSN – Masters – DNP</td>
<td>September 2, 2014</td>
</tr>
<tr>
<td>Public Health &amp; Graduate School</td>
<td>September 2, 2014</td>
</tr>
<tr>
<td>CHP – Physician Assistant 1(^{\text{st}}) Year</td>
<td>September 16, 2014</td>
</tr>
</tbody>
</table>

### Direct Loan Interest Rates

<table>
<thead>
<tr>
<th>Loan</th>
<th>Interest Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Subsidized Loans (Undergraduates)</td>
<td>4.66%</td>
</tr>
<tr>
<td>Direct Unsubsidized Loans (Undergraduates)</td>
<td>4.66%</td>
</tr>
<tr>
<td>Direct Unsubsidized Loans (Graduate or Professional Students)</td>
<td>6.21%</td>
</tr>
<tr>
<td>Direct PLUS Loans (Parents &amp; Graduate or Professional Students)</td>
<td>7.21%</td>
</tr>
</tbody>
</table>

This table provides the interest rates for new Direct Loans made on or after July 1, 2014 and before July 1, 2015. These rates will apply to all new Direct Loans made during this time.

### Student Loan Fees

Most federal student loans charge loan fees (also called origination fees) that are subtracted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrowed. Below are origination fees for loans:

First disbursed on or after December 1, 2013 and before October 1, 2014:
- 1.072% for Direct Subsidized and Direct Unsubsidized Loans
- 4.288% for Direct PLUS Loans for parents and graduate and professional students

First disbursed on or after October 1, 2014 and before October 1, 2015:
- 1.073% for Direct Subsidized and Direct Unsubsidized Loans
- 4.292% for Direct PLUS Loans for parents and graduate and professional students

For additional information, visit studentaid.gov.
New Faces

We’d like to welcome Janice Nottenkamper & Jen Doughty to our team!

Janice Nottenkamper is an Administrative Analyst in the Financial Aid Office. Janice is new to UAMS, but not new to Financial Aid. She brings over 25 years of college financial aid experience and truly enjoys helping students succeed. When she’s not working, she likes spending time with friends, family, and her two dogs and two cats. Her hobbies include shopping, travel, and researching her family history.

Jen Doughty is the Student Financial Manager for the Debt Management Program. Jen previously worked in Student Financial Services for four years. She’s excited to have the opportunity to visit with students about their loans and helping them understand repayment options and budgeting techniques. In her free time, she enjoys hanging out with her family and doing mission work. Her hobbies are reading and searching Pinterest.

Student Financial Services
studentfinancialservices.uams.edu

Gloria Kemp, Director
Alisha McReynolds, Assistant Director

Financial Aid Office
501.686.5451  501.686.8002 fax
Administration West Building, Room 1.120
4301 West Markham St., Slot 864
Little Rock, AR 72205
for questions regarding financial aid or the application process

Bursar’s Office
501.686.6128  501.686.8798 fax
Administration West Building, Room 1.106
4301 West Markham St., Slot 758
Little Rock, AR 72205
for questions concerning tuition payments, refunds, disbursement dates and direct deposits

Debt Management
501.686.7832  501.686.8798 fax
Administration West Building, Room 1.107
4301 West Markham St., Slot 758
Little Rock, AR 72205
for questions on budgeting, student loan repayment and one-on-one financial counseling sessions

Sub vs. UnSub Answers:
1. a
2. c
3. a
4. b
5. c
6. b
7. a
8. c

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