

## 2021-22 Living Expense Breakdown (including Insurance)

**Per federal student aid guidelines, expenses are only intended to supplement a student's (student only) educational costs & are estimates (not actual)**

The standards are derived from the U.S. Census Bureau, American Community Survey and Bureau of Labor Statistics data for the State of Arkansas, IRS Local Standards

65% Housing (\$848) 35% Utilities (\$456)=\$1304

**Housing/Room** - Note: Component not included for students who receive a military housing allowance ("BAH" - basic allowance for housing) or live "with parent" as indicated on the FAFSA.

\$ 848.00

**Board** - (utilities \$456 and food \$385)

\$ 841.00

**Personal** - (housekeeping supplies \$45, apparel & services \$85, personal care products & services \$43)

\$ 173.00

**Miscellaneous**

\$ 157.00

**Transportation** - (gas & vehicle maintenance)

\$ 320.00

**Monthly Expenses Included in COA**

\$ 2,339.00

**Insurance Annual-Split equally between fall and spring only**

All UAMS students are required to have health insurance. Insurance quote received from Student Activities and Housing as of the date of budget construction.

### Insurance Breakdown \$3241

Fall \$ 1,621.00

Spring \$ 1,621.00

Summer split between fall/spring only

AAA Gas Price Arkansas Average 2.272

Gas Buddy Arkansas Average 2.27

Average mile per gallon/ 20

50 miles round trip= 100

Gas prices are anticipated to rise due to extreme winter storms in early 2021 and due to pandemic/economy. Did not change from AY 2021 - AY 2022 for this reason.